


Name of Policy: Retirement program Policy Number: 3364-25-27 Approving Officer: President Responsible Agent: Associate Vice President and Chief Human Resources Officer Scope: All University of Toledo Campuses			
		Effective date: December 21, 2022 Original effective date: April 1, 2011	
Key words: retired employees, retirement program, Ohio Retirement Program, retirement eligibility, retirement			
<input type="checkbox"/>	New policy proposal	<input checked="" type="checkbox"/>	Minor/technical revision of existing policy
<input type="checkbox"/>	Major revision of existing policy	<input type="checkbox"/>	Reaffirmation of existing policy

(A) Policy statement

This policy describes retirement eligibility and services that may be available to employees who retire from The University of Toledo (“the University”). Public employees within the state of Ohio participate in a retirement program with eligibility and conditions of retirement as prescribed by the Ohio Revised Code.

(B) Retirement eligibility

University employees are public employees who are eligible to participate in one of the State of Ohio’s retirement systems, and in some cases, may be eligible to instead participate in an alternative retirement plan. Eligibility for retirement is dependent upon the rules of the state of Ohio retirement system. The University retirement age for members of the alternative retirement plan is age 65 or older.

(C) Payment of sick leave at time of retirement

Employees who retire from the University with a minimum of ten (10) years state of Ohio service are eligible to receive accrued but unused sick leave as provided for under the Ohio Revised Code.

(D) The University of Toledo retirement programs and services

Employees who retire from the University, and also have five or more years of continuous service with the University may be eligible for additional programs or services. Any programs or services available to an employee who retires from the University are subject to the policies and procedures as defined by the appropriate

department and are subject to change or discontinuation at any time. These services may include a fee or charge.

<p>Approved by:</p> <p><u>/s/</u> Gregory C. Postel, M.D. President</p> <p><u>December 21, 2022</u> Date</p> <p><i>Review completed by: Human Resources Policy Committee, Senior Leadership Team</i></p>	<p>Policies Superseded by This Policy:</p> <ul style="list-style-type: none">• <i>None</i> <p>Initial effective date: April 1, 2011</p> <p>Review/revision date: June 26, 2014, September 25, 2017, October 27, 2020 December 21, 2022</p> <p>Next review date: December 21, 2025</p>
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